

June 12, 2013

Re: Brian Ray, Letter of Endorsement

To Whom It May Concern:

I want to express my appreciation of the efforts of Brian Ray. I have worked with Brian for the past seven years. Brian was a co-worker at Aardex, which is a Denver development firm that performed all aspects of Commercial Projects from Conceptual Design, Design Development, Construction, Ownership and Management. Brian was very instrumental in creating design elements that were very attractive and added great value to the projects.

In the past three years I have been a Partner with Brian working on developing residential properties. Brian has done an excellent job of finding undervalued properties that have potential for future Multi-Family potential. Brian is able to think outside of the box and find ways to create new opportunities. Brian also has a very keen eye and ability to see the potential of a given property and to then create drawings for presentation to the local Building Dept and future Prospective Buyers.

I look forward to continuing to work with Brian on future projects.

Sincerely,



Richard Janssen